

CLERK'S OFFICE

APPROVED

3-2-99

Submitted by:

Chair of the Assembly at the

Request of the Mayor

Prepared by:

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& Brecht

For Reading:

February 2, 1999

MUNICIPALITY OF ANCHORAGE

ALASKA

ORDINANCE NO. AO 99- 24

AN ORDINANCE PROVIDING FOR THE SUBMISSION TO THE QUALIFIED VOTERS OF ANCHORAGE, ALASKA, THE QUESTION OF THE ISSUANCE OF THREE MILLION SIX HUNDRED FIVE THOUSAND DOLLARS (\$3,605,000) OF GENERAL OBLIGATION BONDS OF THE MUNICIPALITY OF ANCHORAGE TO PAY THE COSTS OF AMBULANCES, EMERGENCY MEDICAL SERVICE DATA COLLECTION SYSTEMS, ANCHORAGE CEMETERY, AND RELATED CAPITAL IMPROVEMENTS IN THE MUNICIPALITY OF ANCHORAGE AT AN ELECTION IN AND FOR THE MUNICIPALITY OF ANCHORAGE ON APRIL 20, 1999.

THE ANCHORAGE ASSEMBLY HEREBY ORDAINS:

Section 1. It is hereby determined to be for a public purpose and in the public interest of the Municipality of Anchorage to incur general obligation bonded indebtedness in an amount not to exceed Three Million Six Hundred Five Thousand Dollars (\$3,605,000) for the purpose of paying the costs of planning and designing a retaining wall with burial niches (Anchorage Cemetery), acquiring property for, equipping, rehabilitating, improving, constructing and upgrading emergency medical service data collection systems and areawide communications systems, purchasing and/or refurbishing medic units (i.e. ambulances) and related capital improvements within the Municipality.

Section 2. The sum of not to exceed Three Million Six Hundred Five Thousand Dollars (\$3,605,000) shall be borrowed by, for and on behalf of the Municipality of Anchorage for the aforesaid retaining wall with burial niches, data collection systems areawide communications systems, medic units (i.e. ambulances) and related capital improvements, and shall be evidenced by the issuance of general obligation bonds of

1 the Municipality. The bond proceeds shall be used only for capital improvements and
2 costs of issuance of the bonds. The full faith and credit of the Municipality is pledged
3 for the payment of the principal of and interest on the bonds, and ad valorem taxes upon
4 all taxable property in the Municipality shall be levied without limitation as to rate or
5 amount to pay the principal of and interest on the bonds when due.

6 Section 3. An election is to be held on April 20, 1999, in and for the Municipality
7 of Anchorage, for the purpose of submitting a general obligation bond proposition to the
8 qualified voters of the Municipality for approval or rejection. The proposition must
9 receive a majority vote of those in the Municipality voting on the question to be
10 approved. The proposition shall be substantially in the following form:

11 PROPOSITION NO.

12 EMERGENCY COMMUNICATIONS SYSTEMS, AMBULANCES, ANCHORAGE
13 CEMETERY AND RELATED CAPITAL IMPROVEMENT BONDS

14 Shall Anchorage borrow up to \$3,605,000 through the
15 issuance of general obligation bonds to pay costs of equip-
16 ping, rehabilitating, improving and constructing emergency
17 communications systems and areawide communications
systems, purchasing and/or refurbishing ambulances,
planning and designing a retaining wall with burial niches
(Anchorage Cemetery) and related capital improvements
within Anchorage?

18 The annual amount of taxes on \$100,000 of assessed
19 taxable property value (based on the estimated total 1999
20 assessed valuation in Anchorage) necessary to retire the pro-
posed debt is \$2.98.

21 The debt shall be paid first from real and personal property
22 taxes levied and collected areawide within Anchorage.
Anchorage will also pledge its full faith and credit for payment
of the bonds.

23 (No. AO 99-____)

Section 4. The proposition, both for paper ballots and machine ballots, shall be printed on a ballot which may set forth other general obligation bond propositions, and the following words shall be added as appropriate and next to a square provided for marking the ballot or voting by a machine:

PROPOSITION NO. _____

Yes ☐

No ☐

Section 5. Section 2 of this Ordinance shall become effective only if the proposition described in Section 3 is approved by a majority of the qualified voters voting on the proposition at the regular election on April 20, 1999. The remaining sections of this Ordinance shall become effective upon passage and approval.

PASSED AND APPROVED by the Assembly of Anchorage, Alaska, this 2nd day March of ~~February~~ 1999.

Chair Lay Von Hemmingen

ATTEST:

Municipal Clerk